



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0190 (CS) | PUCARS |1225

December 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

**SUBJECT: CERTIFIED COPY OF THE RESOLUTIONS PASSED AND ADOPTED BY THE
SHAREHOLDERS IN EXTRAORDINARY GENERAL MEETING (EOGM) HELD ON
DECEMBER 29, 2025**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit certified copy of the **Resolutions** passed and adopted by the shareholders of The Pakistan Credit Rating Agency Limited ("the Company") at the Extraordinary General Meeting (EOGM) held on Monday, December 29, 2025, at 11:00 AM at FB-1 Awami Complex, Usman Block New Garden Town Lahore, the Registered Office of the Company for your reference and record.

Yours Sincerely,


Iram Tahir
Company Secretary



CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



**CERTIFIED COPY OF THE RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS AT
THE EXTRAORDINARY GENERAL MEETING (EOGM) HELD ON DECEMBER 29, 2025**

Ordinary Business

1. To confirm the minutes of the 31st Annual General Meeting (AGM) held on October 28, 2025.

"Resolved that the minutes of the 31st Annual General Meeting (AGM) held on October 28, 2025, be and are hereby confirmed."

2. To elect eight (8) Directors of the Company as fixed by the Board of Directors, in accordance with the provisions of Section 159 of the Companies Act, 2017 (the "Act") for a term of three (03) years commencing from December 31, 2025.

"Resolved that the following Eight (08) Persons be and hereby elected as Directors on the Board of The Pakistan Credit Rating Agency Limited u/s 159 of the Companies Act, 2017 for a term of three (03) years commencing from December 31, 2025."

1. Najaf Yawar Khan
2. Amir Mahmood (Independent Director)
3. Mumtaz Hussain
4. Saniya Ali
5. Zafar Abbas (Independent Director)
6. Muzaffar Ahmad Virk
7. Asif Nathani
8. Khalid Aziz Mirza (Independent Director)

Please note that the Directors of a Credit Rating Company may not assume office until their appointment has been approved by the Commission, in accordance with Clause 10(6) and Annexure C of the Credit Rating Companies Regulations, 2016.

Special Business

To re-present the following ordinary resolutions under Special Business inadvertently referred as special resolutions to in the Notice of the 31st Annual General Meeting (AGM) dated October 28, 2025:

3. To consider and if deemed fit pass the, where applicable, ratify and approve transactions conducted with the Related Parties for the year ended June 30, 2025 by passing the following resolution with or without modification.

"Resolved that the transactions conducted with the Related Parties, as disclosed in Note 36 to the unconsolidated financial statements for the year ended June 30, 2025, to the extent requiring ratification and approval under the applicable laws be and are hereby ratified and approved."

4. To authorize the Board of Directors of the Company to approve transactions with the related parties for the financial year ending on June 30, 2026, by passing the following resolutions with or without modification.
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"Resolved that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties, as per respective policy, for the financial year ending on June 30, 2026."

"Resolved further that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

Certified True Copy

A handwritten signature in black ink, appearing to read "Iram Tahir", is written over a horizontal line.

Iram Tahir
Company Secretary

